

White County Board Meeting

May 10, 2016

7:00 p.m.

A special meeting of the White County Board begun and holden this 10th day of May 2016 in the Courtroom of the White County Courthouse in the City of Carmi.

Chairman Trout called the meeting to order at 7:00 p.m.

Clerk Dozier called the roll with Doshier, Ray, Usery, Puckett and Trout all present.

Chairman Trout asked the Board if they had received the minutes of the previous meeting and were there any additions, changes or deletions. Mr. Usery made a motion that the reading of the minutes of the previous meeting be waived and that the minutes of the previous meeting be approved as proposed in writing. Motion seconded by Ray. Motion passed 5-0 on roll call vote.

Chairman Trout asked the Board to approve the payment of all current bills. Mr. Ray made a motion to pay all current bills, seconded by Usery. Motion carried 5-0 on roll call vote.

Mr. Allen stated that the Ambulance Service had just turned over \$10, 834.80 for deposit to the Treasurer. He also stated that the ambulances were having problems with tires and he had purchased some new tires and had scheduled them to be aligned. He stated that all billing is being completed in a timely manner and that the office personnel are checking to make sure that ambulance payroll is matching with runs being billed.

Mr. Puckett stated that they had a City/County Jail Committee meeting. And they had 71 prisoners with 25 of those Federal prisoners. The jail is beginning to house prisoners for Hardin County at this time. Mr. Puckett stated that the Sheriff has a new vehicle ordered for Deputy Randy Graves. His vehicle is six years old. Mr. Puckett also stated that a claim has been turned in to the insurance company for a lightning strike to an air conditioner at the jail.

The next 9-1-1 meeting will be held on May 16, 2016 at 6:00 p.m.

Mrs. Sandra Irvine, the Carmi/White County Enterprise Zone Administrator explained the benefit of the Enterprise Zone. She stated that she had been in contact with Albion and Grayville and they both would like to be part of the new enterprise zone. She said that the enterprise zone application would cost around \$35,000.00 and could be shared equally among each entity but if the County was strapped or it wasn't in their budget the other entities could pick up the cost. She stated that there is no guarantee that the County will get a new enterprise zone. The State is not renewing zones they are asking for new applications for zones. Mr. Ray asked if there was a possibility that the area of the enterprise zone could be changed and extended into Norris City. Mrs. Irvine stated that she didn't think it would be a problem to include the Village of Norris City. Mrs. Irvine also explained that the application for enterprise zone would be made for exemption on sales tax and will not include exemption for real estate taxation.

Chairman Trout asked the Board to amend the Investment Policy. Chairman Trout stated that the policy is being amended to reflect the Bank change from Old National Bank to First Mid-State Bank and to add the State Farm Bank. The policy is as follows:

**AMENDED
INVESTMENT POLICY
WHITE COUNTY, ILLINOIS**

POLICY

It is the policy of White County, Illinois to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the entity and conforming to all state and local statutes governing the investment of public funds.

SCOPE

This policy includes all funds governed by the White County Board.

PRUDENCE

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be received.

The standard of prudence to be used by investment officials shall be the “prudent person” standard.
(Skill in the management of practical business affairs.)

OBJECTIVE

The primary objective, in order of priority, shall be:

Legality – conformance with federal, state, and other legal requirements.

Safety – preservation of capital and protection of investment principal.

Liquidity – maintenance of sufficient liquidity to meet operating requirements.

Yield – attainment of market rates of return.

DELEGATION OF AUTHORITY

Management and administrative responsibility for the investment program is hereby delegated to the County Treasurer who, under the delegation of the White County Board, shall establish written procedures for the operation of the investment program.

ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions.

AUTHORIZED FINANCIAL INSTITUTIONS

The County Treasurer will maintain a list of financial institutions in White County, Illinois authorized to provide investment services.

Banterra Bank

Citizens National Bank of Albion

Edward Jones

First Bank

First Financial

First Mid Bank (formerly known as Old National Bank)

Peoples National Bank

Tri-County Banking

State Farm Bank

AUTHORIZED AND SUITABLE INVESTMENTS

Investments may be made in any type of security allowed for in Illinois statutes regarding the investment of public funds.

Investments shall be made that reflect the cash flow needs of the fund type being invested.

COLLATERALIZATION

Funds on deposit (checking accounts, certificates of deposit, etc.) in excess of FDIC limits must be secured by some form of collateral, witnessed by a written agreement and held at an independent-third party institution in the name of The White County Treasurer's Office.

DIVERSIFICATION

The entity shall diversify its investments to the best of its ability based on the type of funds invested and the cash flow needs of those funds. Diversification can be by type of investment, number of institutions invested in, and length of maturity.

MAXIMUM MATURITIES

To the extent possible, the (entity) shall attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the (entity) will not directly invest in securities maturing more than three years from the date of purchase.

Reserve funds may be invested in securities exceeding 3 years if the maturity of such investments coincide with the expected use of the funds.

INTERNAL CONTROL

The County Treasurer is responsible for establishing and maintaining an internal control structure designed to insure that the assets of the entity are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The internal controls shall address the following points:

Separation of transaction authority from accounting.

Custodial safekeeping.

Written confirmation of telephone transactions for investments and wire transfers.

PERFORMANCE STANDARDS

Investments will be managed in accordance with the parameters specified within this policy. The investments should obtain a comparable rate of return during a market/economic environment of stable interest rates.

REPORTING

The County Treasurer shall prepare an investment report monthly. The report should be provided to the White County Board and available on request. The report should be in a format suitable for review by the general public.

INVESTMENT POLICY ADOPTION

The investment policy shall be adopted by the White County Board. The policy shall be reviewed on an annual basis by the County Treasurer and any modifications made thereto must be approved by the White County Board.

Wesley Trout
County Board Chairman

Pamela Armstrong
White County Treasurer

Mr. Puckett made a motion to approve the amended Investment Policy, seconded by Ray. Motion carried 5-0 on roll call vote.

Chairman Trout asked the Board table the EMA resolution. Mr. Doshier made a motion to table the EMA resolution, seconded by Ray. Motion passed 5-0 on roll call vote.

Chairman Trout asked the Board to consider the resignation of Terry McCormick as Director of the White County Ambulance Service. Mr. Puckett made a motion to approve the resignation of Mr. McCormick, seconded by Usery. Motion carried 5-0 on roll call vote.

Chairman Trout asked the Board to consider the resignation of Terry McCormick to the 9-1-1 Emergency Telephone System Board. Mr. Puckett made a motion to accept Mr. McCormick's resignation to the Emergency Telephone System Board, seconded by Usery. Motion carried 5-0 on roll call vote.

Chairman Trout stated that the next item on the agenda is to re-consider the compensation given to Adam Allen to be Interim Director. Mr. Doshier explained that he thought it was unfair to only give Mr. Allen \$500.00 a month to be the Interim Director of the Ambulance Service especially since Mr. McCormick has resigned. Mr. Doshier made a motion to give Mr. Allen \$800.00 a month in addition to his on call and commission for runs. Motion seconded by Usery. Motion passed 5-0 on roll call vote.

Chairman Trout asked the Board to table item 13 and 14 which is the reappointment of Roy Kissel, Jim Totten and the current vacancy of Terry McCormick to the 9-1-1 Board. Mr. Doshier made a motion to table the reappointment, seconded by Puckett. Motion carried 5-0 on roll call vote.

Chairman Trout asked the Board to table the hiring freeze. Mr. Trout stated that he had been in touch with the Illinois Association of County Boards and was told that some County Boards do pass resolutions to freeze hiring but they would check the legality of doing so. Mr. Usery made a motion

to table the hiring freeze for White County. Motion seconded by Ray. Motion carried 5-0 on roll call vote.

Mr. Usery asked for a motion asked for an Executive Session to discuss Ambulance Personnel. Motion seconded by Doshier. Motion carried 5-0 on roll call vote.

Mr. Doshier made a motion to come out of Executive Session, seconded by Usery. Motion carried 5-0 on roll call vote.

Mr. Usery made a motion to advertise for a Director for the Ambulance Service, seconded by Doshier. Motion carried 5-0 on roll call vote.

Chairman Trout stated that the next meeting was a day meeting to be held on Monday, June 13, 2016 at 9:00 a.m.

Mr. Puckett made a motion to adjourn, seconded by Usery. Motion passed 5-0 on roll call vote.